

Educational tax credit for graduate studies in Austria

Summary:

Course fees can be fully offset against income tax in Austria. The only precondition for this is, that the course represents a form of further education within your current profession or training in a related profession. This means that you can reclaim up to 50% of your course fees from the tax office, depending on your annual income.

Full version:

Up to 48% of the study fees and costs are probably refunded by the Austrian tax-authorities if you're earning taxable income whilst studying at MODUL University Vienna.

Regardless of whether you are employed or self-employed, you can fully offset course fees against income tax. The only precondition for this is that the course represents a form of further education within your current profession or training in a related profession. This is typically the case with regards to the courses offered by the MODUL University Vienna.

Course fees can also be fully offset against income tax if you are training to enter a new profession. The precondition for this is that at least a temporary job is performed during the years in which the retraining takes place.

It is not only possible to offset the course fees against tax but also all of the other associated expenses (e.g. specialist literature, office supplies, travel expenses, overnight accommodation away from home).

The extent of the tax advantages depends on your overall income. If you earn more than € 60.000,- per year, the state will refund 48% of all costs acknowledged. In the case of an income between € 31.000,- and € 60.000,- the tax benefit is 42%, if your income is between € 18.000,- and € 31.000,- the percentage is 35%, and still as much as 25% if you earn between € 11.000,- and € 18.000,- per year.

For further information please contact a tax adviser or your financial authorities (Finanzamt).

If your course fees are covered by your employer, there are no nonwage labor costs to be paid.

There are further benefits for your employer, so we recommend to discuss those topics with your tax advisor or the financial authorities on a case-specific basis.