

Position Announcement

External Lecturer(s) (m/f/d) “International Corporate Finance”

Fall Semester 2019 (September-January)

Study Program: BSc International Management

Course Type: Seminar (SE)

Hours: 2 weekly units (45min each) in a 15 week semester

Course Objectives: The aim of this course is to develop students' understanding of the key concepts and principles of corporate finance in an international environment. They will learn the importance of capital structure decisions using debt and equity financing and how they relate to the cost of capital.

Course content includes, but is not limited to:

- Equity vs Debt Financing, Modigliani Miller I
- WACC, Levered and Unlevered Beta, Modigliani Miller II
- Interest Tax Deduction, Valuing the Interest Tax Shield, Optimal Capital Structure with Taxes
- Bankruptcy in a Perfect Market, Costs of Bankruptcy and Financial Distress, Financial Distress Costs and Firm Value
- The Agency Costs of Leverage, The Agency Benefits of Leverage, Agency Costs and the Trade-Off Theory
- Asymmetric Information and Capital Structure, Weighted Average Cost of Capital with Leverage
- Adjusted Present Value, Flow to Equity
- Project-Based of Costs of Capital
- Valuation Using Comparables, Estimating the Cost of Capital, Valuing the Investment
- Equity Financing for Private Companies, IPO, IPO Puzzles, Corporate Debt, Other Types of Debt

Requirements

- Master or diploma (Magister) degree in the field of finance and/or business administration from an accredited post-secondary educational institution
- Excellent written and spoken English (IELTS Score of 7.0 or equivalent - German is not a requirement as English is the working language)
- A proven track record of teaching this or similar subjects at an accredited post-secondary educational institution

Modul University requires successful candidates to:

- Contribute to the ongoing development of the course by means of quality management tools.
- Apply innovative pedagogical methods in the classroom to facilitate learning for students with diverse backgrounds.
- Transport the university's values of education into the classroom.

Remuneration for this position lays at €127 per unit before tax. Additional information on the study programs can be found [online](#). For questions related to this position, please contact the Dean of the Undergraduate School, Dr. Florian Aubke (florian.aubke@modul.ac.at).

Please send your application including cover letter and curriculum vitae to Mrs. Isabella Krasser at jobs@modul.ac.at (in English, preferably as a single PDF file not exceeding 8 MB).

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INTERNATIONAL
PRIVATE
UNIVERSITY

Modul University Vienna is an international private university owned by the Vienna Chamber of Commerce and Industry, the largest provider of private education in Austria.

Since 2007, Modul University Vienna has been offering cutting-edge education (BBA, BSc, MSc, MBA and PhD study programs) in the areas of international management, new media technology, public governance, sustainable development, and tourism and hospitality management.

We Offer



Flexible working hours



International team



Training opportunities



Independent working environment

