



MODUL University Vienna is an international private university owned by the Vienna Chamber of Commerce and Industry, the largest provider of private education in Austria. The university campus is located on Kahlenberg, a scenic hill with a spectacular view of the capital of Austria. Since 2007, MODUL University Vienna offers cutting-edge education (BBA, BSc, MSc, MBA and PhD study programs) in the areas of international management, new media technology, public governance, sustainable development, and tourism and hospitality management.

## Fall Semester 2018 (September-January)

### External Lecturer (m/f)

### "Macroeconomics"

#### Job Description

- Study Program: All undergraduate programs
- Course Name: Macroeconomics
- Course Type: Interactive lecture
- Hours: Lecture: 2 lecture groups \*2 weekly unit (45min each) in a 15 week (total approx.60 units)
- Course learning Outcomes:

The aim of this course is to develop students' understanding of the key concepts and principles of Macroeconomics. Upon successful completion of the course, student should be able to:

- Assess the importance of macroeconomic developments for managers
- Explain the differences between microeconomics and macroeconomics and name typical macroeconomic problems and questions
- Differentiate between the different time frames of macroeconomic analysis and apply the concepts of short- and long-run behavior of an economy
- Define the main concepts of macroeconomic measurement, the difference between nominal and real variables and evaluate the pros and cons of the measurement of economic output, inflation and unemployment
- List the determinants of economic growth, apply the concept of compound interest and productivity and evaluate the costs of and limits to economic growth
- Describe and analyze the markets for labor and capital in order to understand unemployment, income inequality and saving and investment decisions
- List the phases of the business cycle, describe each phase and explain why economic fluctuations occur

- Describe and explain the necessity and the limits of fiscal policy and monetary policy and define the concept of Keynesian economics
  - Define the aggregate demand and aggregate supply curve and apply the AS-AD model to show how inflation changes over time and how inflation impacts on economic output
  - Describe and apply the concepts of the nominal and real exchange rate, explain the main factors that determine international capital flows and cause exchange rates to change as well as evaluate the pros and cons of fixed and flexible exchange rate regimes
- Course content includes, but is not limited to:
- Measuring economic activity (GDP, unemployment, inflation)
  - Economic growth
  - The labor market
  - Saving, investment and money
  - Business Cycles
  - Fiscal policy and monetary policy
  - Inflation and the AS-AD model
  - The open economy and exchange rates

### Requirements

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- Master or diploma degree in the field of social sciences and/or business administration from an accredited post-secondary educational institution
- Excellent written and spoken English (IELTS Score of 7.0 or equivalent - German is not a requirement as English is the working language)
- A proven track record of teaching this or similar subjects at an accredited post-secondary educational institution

### MODUL University requires successful candidates to

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- Contribute to the ongoing development of the course by means of quality management tools.
- Apply innovative pedagogical methods in the classroom to facilitate learning for students with diverse backgrounds.
- Transport the university's values of education into the classroom.

### We offer

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- Independent working environment
- International team
- Workplace with an unbeatable view
- Remuneration of €95 per unit of Lecture before tax

Additional information on the study programs can be found [online](#). For questions related to this position please contact the Dean of the undergraduate school, Dr. Florian Aubke ([florian.aubke@modul.ac.at](mailto:florian.aubke@modul.ac.at)).

MU Vienna is an equal opportunity employer, committed to diversity within students and staff. We do not discriminate on the basis of disability, gender or gender expression, sexual orientation, age, social class, national origin, religion, ethnicity, race or color but encourage qualified women and/or members of underutilized minorities to apply.

Please send your application including cover letter and curriculum vitae to Mr. Robert Vukotic at [robert.vukotic@modul.ac.at](mailto:robert.vukotic@modul.ac.at) (in English, preferably as a single PDF file not exceeding 8 MB).