

## **Abstract**

This study aims to scrutinize the evolution of Cryptocurrency widely known as Bitcoin which is digital money running on a block-chain. In this system, the customers can maintain money records and can make anonymous transactions without an intermediary. In 2017, cryptocurrency experienced an unprecedented surge due to ease of access, media attention, distrust of traditional banking, speculation, and global instability hedging. Furthermore, technology has become more valuable which positively amplified usage of cryptocurrency because more people are using it. The researcher will use a mono-method, of research onion which is based on single approach to comprehend all methodological concepts use in the current research. The researcher will opt for the qualitative approach and use the interview method as a research instrument. The researcher will use a purposeful sampling method which allows the researcher to carefully recruit participants of the interview for gathering detailed information about the subject area. The sample size will be small and based on 10 as interview participants (both male and female) who will be selected for the research. The chosen participants will be included five managers working in firms dealing and managing cryptocurrency transactions and five customers using cryptocurrency as digital money.